

**ANNEX to the Rule on the Submission of the Notification on the Acquisition or the Disposal of a Block of Shares**

**NOTIFICATION OF A GROUP  
ON THE DISPOSAL OF A BLOCK OF SHARES\***

1. JSC Pieno Zvaigzdes, Code: 124665536 Address: Perkunkiemio 3, LT-12127 Vilnius
2. East Capital AB on behalf of East Capital Baltic Fund, East Capital Eastern European Fund, East Capital (Lux) Eastern European Fund and East Capital (Lux) Convergence Eastern European Fund. Registration nr: 556546-8435. Address: Box 1364, 111 93 Stockholm, Sweden.

3. The reasons for crossing the threshold (*specify the relevant reason*)

Disposal of shares

(Acquisition or a disposal of voting rights (*underline the necessary and indicate the specific reason*))

Securities that subject to a formal agreement upon a request of the owner thereof grant the right to acquire in the future the shares already issued by the issuer (*underline the necessary and indicate the specific reason*).

(The triggering event (*indicate the specific event*))

4. The date of which the threshold was crossed (*specify*): 2012-01-06

5. Threshold that was crossed or reached (*specify*): Crossing of the 15% threshold – from 15.34% to 13.65% of the total votes.

6. Votes held by the person: 13.65%

Type, class of shares, ISIN code	Number of shares and votes held previous to the acquisition or disposal of the block of shares**		The number of shares and voting rights held at the date of crossing the threshold				
	Number of shares (units)	Number of votes (%)	Number of shares (units)	Number of voting rights (units)		Number of voting rights (%)	
			Directly	Directly	Indirectly	Directly	Indirectly
1	2	3	4	5	6	7	8
JSC Pieno Zvaigzdes LT0000111676	8,316,021	15.34	7,401,506	7,401,056	-	13.65	-
		Total:	7,401,506	7,401,056		13.65	

7. Data on the securities that subject to a formal agreement upon a request of the owner thereof grants the right to acquire in the future the shares already issued by the issuer .

\* Delete the unnecessary

\*\* Total votes and shares held (i.e. held directly and indirectly).

Type and class of securities	Date of expiry of the securities	Number of shares and votes to be acquired through the exercise of the rights attached to the securities	The data of conversion and (or) the exercise of the rights granted by the securities	The number of voting rights held after the exercise of the votes granted by the securities	
				Number of voting rights (units)	Number of voting rights (%)
1	2	3	4	5	6
			Total:		

8. Total number of voting rights held by the notifying person (item 6+item 7):

TOTAL	Number of voting rights (units)	Number of voting rights (%)
	7,401,506	13.65

9.

(The chain of controlled entities through which the voting rights and (or) securities that subject to a formal agreement and upon an initiative of the owner thereof grants the right to acquire the shares issued by the issuer are held (if applicable))

10. Disclosure is made based on the East Capital Group's total holding. 7,401,506 shares are held by East Capital Baltic Fund, East Capital Eastern European Fund, East Capital (Lux) Eastern European Fund and East Capital (Lux) Convergence Eastern European Fund.

(Additional information)

11. The right granted to the proxy \_\_\_\_\_ to vote at his own discretion in respect \_\_\_\_\_

(name and last name of the proxy)


of \_\_\_\_\_ expires on \_\_\_\_\_

(voting rights, units, %)

(date)

12. By signing the present information notification I hereby confirm that the information presented therein is complete and accurate, and that I have familiarised myself with the sanctions imposed for the provision of misleading information provided for in the Law on Securities and the Code of Administrative Violations of Law of the Republic of Lithuania.

Tim Ohlin, Portfolio Controller, East Capital AB on behalf of East Capital Baltic Fund, East Capital Eastern European Fund, East Capital (Lux) Eastern European Fund and East Capital (Lux) Convergence Eastern European Fund, January 12, 2012:



(The signature of the person notifying of the acquisition or disposal of a block of shares (name, last name and the signature of the Manager of the Company), the date of filling in the notification \*\*\*

\*\*\* Where for the purpose of performance of the obligation of the group of persons to notify the acquisition or the disposal of a block of shares the person appointed by the group of persons shall sign the notification and indicate that the notification is being signed on behalf of the entire group of persons.