

Press Release
Vilnius, 12 December 2011

SEB Bank continues cooperating with the Apranga Group

SEB Bank will continue financing the Apranga Group by extending the maturity of the limit of LTL 60 million issued to it. Maturity for the drawdown of the credit limit for financing the working capital has been extended until 30 November 2012.

"Macroeconomic environment in Lithuania is more sustainable than a year ago, this year stable signs of recovery are already apparent in the retail trade market, and companies within this sector have more courage to plan their development as well as other investments. By assisting them to implement their plans, we do not only strengthen our partnership – we can thus help companies achieve even better results," said Vice President and Head of Corporate Banking Division of SEB Bank Aivaras Čičelis.

General Manager of the Apranga Group Rimantas Perveneckas said that in the years of the economic crisis the Apranga Group gained new experience, got adapted to the changing conditions of the economic environment and got still stronger.

"At present, the Group's financial standing is as strong as never before, however, as consumer markets recover, an arrangement with SEB Bank on further cooperation creates more favourable conditions for efficient activities of the Group, for the development of its network as well as for new business opportunities," R. Perveneckas said.

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About the SEB Group

SEB is a leading Nordic financial services group. As a long-term customer relationship bank, SEB in Sweden and the Baltic countries offers financial advice and universal financial services. In Denmark, Finland, Norway and Germany the bank's operations have a strong focus on corporate and investment banking based on a full-service offering to corporate and institutional clients. The SEB Group staff numbers about 17 thousand employees. For more detailed information about SEB please visit www.sebgroup.com.

About the Apranga Group

Apranga Group is the leader in Lithuania and in the Baltic States in the market of apparel retail trade. At present, the Apranga Group in the Baltic States has a retail sales network that includes 121 sales points: 78 in Lithuania, 32 in Latvia and 11 in Estonia. In January - November 2011, retail turnover of goods within the network of the Apranga Group was LTL 385.9 million, or EUR 111.8 million, VAT included. Apranga shares are quoted on the Baltic equity list of NASDAQ OMX Vilnius stock exchange.