

Company announcement

DONG Energy co-founder of bioenergy consortium in Måbjerg

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Together with local players, DONG Energy is establishing a green energy consortium, Måbjerg Energy Concept.

Over the coming 15 months, the consortium will determine whether a number of bioenergy projects are feasible and will be profitable. The consortium will explore project opportunities in the form of new plants and conversion of existing plants.

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All projects will be within the scope of green energy generation based on local biomass and waste resources, which will be used to generate a whole range of energy products, including biogas, hydrogen, bioethanol and electricity and heat.

The consortium will look specifically at the possibilities of constructing a second-generation bioethanol plant, expanding the existing Maabjerg BioEnergy biogas plant by adding a hydrogen generation plant, as well as converting the existing biomass-fired CHP plant to enable it to handle waste products from the bioethanol plant in future. Lastly, the consortium will study the possibility of constructing a waste treatment plant that will use enzymes to separate waste fractions for use in biogas production.

Besides DONG Energy, the participants in Måbjerg Energy Concept are: Vestforsyning, Struer Forsyning and the waste company Nomi. Jørgen Udby, Vestforsyning's CEO, is the chairman of the consortium.

Thomas Dalsgaard, Senior Vice President, represents DONG Energy in the consortium.

"Maabjerg Energy Concept is highly ambitious and innovative, not just by Danish standards. It will be a historic breakthrough for the energy sector if we succeed in implementing it in full scale. That is precisely what we will be looking into in the coming project phase," he says, adding:

"DONG Energy has built up extensive expertise in both biogas, enzyme treatment of biomass and bioethanol production, and we have already established a demonstration plant. The establishment of Måbjerg Energy Concept will boost the opportunities for Danish research and, especially, export of green energy know-how."

DONG Energy is one of the leading energy groups in Northern Europe. We are headquartered in Denmark. Our business is based on procuring, producing, distributing and trading in energy and related products in Northern Europe. We have approximately 6,000 employees and generated DKK 55 billion (EUR 7.3 billion) in revenue in 2010. For further information, see www.dongenergy.com

The information provided in this announcement does not change DONG Energy's previous financial guidance for the 2011 financial year or the announced expected investment level.

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