

Company announcement

DONG Energy A/S
Kraftværksvej 53
Skærbæk
7000 Fredericia
Denmark

www.dongenergy.com
CVR No. 36 21 37 28

Announcement of financial results for 2010

11 March 2011

The Board of Directors of DONG Energy has today approved the company's annual report for 2010 with the following key performance indicators and outlook:

- EBITDA was up DKK 5.3 billion (59%) at DKK 14.1 billion, reflecting higher energy prices, higher electricity generation, higher gas sales and lower fixed costs.
- Profit for the year was DKK 4.5 billion against DKK 1.1 billion in 2009.
- Cash flows from operating activities were DKK 14.2 billion compared with DKK 9.5 billion in 2009.
- Net investments amounted to DKK 8.6 billion in 2010 and were made up of gross investments of DKK 15.7 billion and disposals of DKK 7.1 billion.
- EBITDA in 2011 is expected to be in line with 2010.
- Net investments in 2011-2013 are expected to be DKK 40 billion.

Anders Eldrup, CEO: "2010 was a good year for DONG Energy. The sound improvement is a testimony to the many new initiatives put in place to boost earnings. Especially in the green area, the new offshore wind farms, Horns Rev 2 and Gunfleet Sands, are contributing to earnings, but the gas-fired Severn power station and the Nini Øst oil field are also expanding the business. At the same time, in 2010, we benefited from the full effect of the savings and efficiency improvements put in motion in 2009. We have thus made good progress in the transition to clean and reliable energy."

In connection with the presentation of the annual financial statements a telephone conference for investors and analysts will be held at 11.00 am CET:
Denmark: +45 3271 4767
International: +44 207 509 5139

The telephone conference can be followed live at the following address:
<http://www.dongenergy.com/en/investor/presentations/pages/webcasts.aspx>

DONG Energy is one of the leading energy groups in Northern Europe. We are headquartered in Denmark. Our business is based on procuring, producing, distributing and trading in energy and related products in Northern Europe. We have approx. 6,000 employees and generated DKK 55 billion (EUR 7.3 billion) in revenue in 2010. For further information, see www.dongenergy.com

The material for the conference will be available prior to the presentation at the following address:

http://www.dongenergy.com/en/investor/presentations/pages/financial_presentations.aspx

The annual report can be downloaded at:

<http://www.dongenergy.com/annualreport>

For further information, contact:

Media Relations

Ulrik Frøhlke

+45 9955 9560

Investor Relations

Morten Hultberg Buchgreitz

+45 9955 9750