

**Company announcement****Notice to holders of GBP 500,000,000 5.75 per cent. securities due 2040, issued by DONG Energy on 9 April 2010 (ISIN XS0499449261)**

DONG Energy A/S  
Kraftværksvej 53  
Skærbæk  
DK-7000 Fredericia

www.dongenergy.com  
CVR-no. 36 21 37 28

On 13 January 2011 DONG Energy announced its successful issue of EUR 700,000,000 new callable subordinated capital securities due 3010 (ISIN XS0560190901) (the "Hybrid Debt Securities").

DONG Energy hereby gives notice to the holders of GBP 500,000,000 5.75 per cent. securities due 2040, issued by DONG Energy on 9 April 2010 (ISIN XS 0499449261) (the "Debt Securities") that DONG Energy has designated the Debt Securities as the Referenced Debt and the holders of the Debt Securities as the Referenced Debt Holders.

26 January 2011

The Referenced Debt Holders are designated as the beneficiaries of a Replacement Capital Covenant entered into at the issuance of the Hybrid Debt Securities by DONG Energy. Further information about the Replacement Capital Covenant can be obtained by the Referenced Debt Holders by request to the Trustee (Citicorp Trustee Company Limited).

The information provided in this announcement does not change the previous financial guidance for the financial year 2010 or the announced expected investment level.

For further information, please contact:

Media Relations  
Andreas Krog  
+45 9955 2023

Investor Relations  
Morten Hultberg Buchgreitz  
+45 9955 9750

DONG Energy is one of the leading energy groups in Northern Europe. We are headquartered in Denmark. Our business is based on procuring, producing, distributing and trading in energy and related products in Northern Europe. We have approximately 6,000 employees and generated just under DKK 50 billion (EUR 6.6 billion) in revenue in 2009. For further information, see [www.dongenergy.com](http://www.dongenergy.com).