

Company announcement**DONG Energy has successfully issued new hybrid capital bonds**

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Earlier today DONG Energy announced its intention to issue new callable subordinated capital securities due 3010. These securities have been successfully issued.

Key details of the transaction:

Size	EUR 700m
Maturity date	1 June 3010
First call date	1 June 2021
Fixed Coupon Rate until First call date	7.75%
Issue spread to mid-swap	450bp
Listing	Luxembourg

13 January 2011

The issue gathered significant demand with the order book being several times oversubscribed.

“DONG Energy is very pleased with the positive reception investors have shown to this transaction. The hybrid issue further strengthens our already solid capital structure”, comments Mr. Carsten Krogsgaard Thomsen, Chief Financial Officer at DONG Energy.

DONG Energy is rated A- with a stable outlook by Standard & Poor's and Baa1 with a stable outlook by Moody's. The securities are expected to be rated BB+ by Standard & Poor's and Baa3 by Moody's.

Barclays Capital, Deutsche Bank, J.P. Morgan and Société Générale were acting as Joint Lead Managers for the transaction.

The information provided in this announcement does not change the previous financial guidance for the financial year 2010 or the announced expected investment level.

For further information, contact:

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DONG Energy is one of the leading energy groups in Northern Europe. We are headquartered in Denmark. Our business is based on procuring, producing, distributing and trading in energy and related products in Northern Europe. We have approximately 6,000 employees and generated just under DKK 50 billion (EUR 6.6 billion) in revenue in 2009. For further information, see www.dongenergy.com.

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