

Company announcement**Announcement of indicative results and amendment
of timetable re pricing for debt tender offer**

DONG Energy A/S
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On 11 November 2010 DONG Energy A/S announced its intention to issue, subject to market conditions, new callable subordinated capital securities due 3010. At the same time DONG Energy announced a conditional invitation to all holders of its outstanding EUR 1.1bn callable subordinated capital securities due 3005 (ISIN: XS0223249003) to tender their existing bonds for repurchase for cash.

29 November 2010

DONG Energy hereby announces the indicative results of its invitation to tender existing hybrid bonds for repurchase. So far the invitation has resulted in holders of hybrid bonds with a value of EUR 625 mill., representing approximately 56.80 % of the total issued and outstanding hybrid bonds, having offered to tender their existing bonds to the company for repurchase. Of these, holders of bonds with a value of EUR 207 mill. will be eligible for priority allocation as provided for in the Tender Offer Memorandum.

DONG Energy's acceptance of the tender offer remains subject to the successful completion of the issue of the new notes.

In connection with the above DONG Energy at the same time announces an amendment to the indicative timetable regarding the pricing of the existing bonds.

The related announcement regarding the amendment of the indicative timetable regarding the pricing can be obtained via the following link:

http://www.dongenergy.com/en/investor/funding/pages/tender_offer.aspx

The information provided in this announcement does not change the previous financial guidance for the 2010 financial year or the announced expected investment level.

For further information, contact:

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DONG Energy is one of the leading energy groups in Northern Europe. We are headquartered in Denmark. Our business is based on procuring, producing, distributing and trading in energy and related products in Northern Europe. We have approximately 6,000 employees and generated just under DKK 50 billion (EUR 6.6 billion) in revenue in 2009. For further information, see www.dongenergy.com.

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