

Company announcement

DONG Energy has decided to phase out two power station units

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DONG Energy has decided to phase out Unit 3 at Ensted Power Station near Aabenraa and Unit 2 at Stignæs Power Station near Skælskør. Both units are scheduled for mothballing on 1 January 2013.

The planned phasing-out is due partly to expected lower future electricity consumption, including as a result of the financial crisis, and partly to an increased proportion of CO₂-free electricity generation in the market in future, including from wind turbines. This means there will be less demand for electricity generated by coal-fired power stations such as Ensted Power Station and oil-fired power stations such as Stignæs Power Station. The two power stations jointly emitted just under 2 million tonnes of CO₂ in 2009.

29 October 2010

DONG Energy has today presented a plan for gradual staff reductions at the two affected power stations. Together with the unions, DONG Energy will now plan the next phase with a view to notification of the affected employees at the end of November.

Ensted Power Station today supplies district heating to Aabenraa-Rødekro Fjernvarme's supply area. DONG Energy and Aabenraa-Rødekro Fjernvarme have entered into discussions on future district heating supplies.

This notification of the planned phasing-out of the two units has been sent simultaneously to the Nordpool energy exchange. According to The Electricity Supply Act Energinet.dk is to approve that the power stations are being phased out.

The information provided in this announcement does not change the previous financial guidance for the 2010 financial year or the announced expected investment level.

For further information, contact:

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DONG Energy is one of the leading energy groups in Northern Europe. We are headquartered in Denmark. Our business is based on procuring, producing, distributing and trading in energy and related products in Northern Europe. We have approximately 6,000 employees and generated just under DKK 50 billion (EUR 6.6 billion) in revenue in 2009. For further information, see www.dongenergy.com.

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