

Company announcement

DONG Energy A/S
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DONG Energy and Iberdrola close LNG agreement

DONG Energy and Iberdrola have signed the detailed supply agreement – following the signing of the commercial terms as announced earlier this year – for Iberdrola to deliver LNG (Liquefied Natural Gas), corresponding to approximately 1 billion m³ of natural gas per year to DONG Energy. It is a ten-year delivery agreement, which includes an option for a five-year extension, and the deliveries will begin from late 2011.

12 August 2010

The LNG will be delivered to Gate terminal in the port of Rotterdam. DONG Energy is co-owner of the terminal and has 3 billion m³ of the terminal import capacity at its disposal per year. The terminal is currently under construction and is expected to be in operation during the course of 2011.

This is the first LNG contract signed by DONG Energy and the first long term contract for the supply of LNG into the Dutch market.

The content of this announcement does not alter the previously announced expectations for DONG Energy's financial result for 2010 or the announced expected level of investments.

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DONG Energy is one of the leading energy groups in Northern Europe. We are headquartered in Denmark. Our business is based on procuring, producing, distributing and trading in energy and related products in Northern Europe. We have approximately 6,000 employees and generated just under DKK 50 billion (EUR 6.6 billion) in revenue in 2009. For further information, see www.dongenergy.com.