

## Company announcement

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CVR-nr. 36 21 37 28

# A2SEA invests in a new purpose-built installation vessel

A2SEA has signed a contract with Chinese company, COSCO Shipyard Group Co., Ltd., for the construction of a new vessel specially designed for the purpose of installation of offshore wind turbines. The contract has a value of USD 139 million (approx. DKK 820 million).

12 July 2010

A2SEA is a market leader within installation services for the construction of offshore wind farms.

The new vessel is expected to be delivered in the second half of 2012 and have the name SEA INSTALLER. It will be a jack-up vessel optimized to operate at water depths of up to 45 meters and it will therefore be well-fitted for the installation of upcoming offshore wind projects in the UK as well as in other offshore wind markets.

"An increasing number of offshore wind projects in the near future will lead to even higher demands for installation vessels than already seen today. With a new state of the art vessel, A2SEA will be able to meet our customers' future demands and hold on to our position as the leading supplier of installation services," says Jens Frederik Hansen, CEO at A2SEA.

Bringing down the installation time is an important factor in the ongoing work of industrializing the process to bring down the cost of constructing offshore wind farms. It has therefore been important to design SEA INSTALLER to be able to carry eight to ten wind turbines at a time which is significantly more than the capacity of the vessels which are currently available in the market.

A2SEA is currently owned by DONG Energy. On June 29<sup>th</sup> 2010 it was announced that Siemens will become a shareholder in A2SEA through subscription of new shares. Closing of this agreement is expected in Q4 2010.

The information provided in this announcement will not change DONG Energy's previous financial guidance for the financial year 2010 or the expected investment level.

DONG Energy is one of the leading energy groups in Northern Europe. We are headquartered in Denmark. Our business is based on procuring, producing, distributing and trading in energy and related products in Northern Europe. We have approximately 6,000 employees and generated just under DKK 50 billion (EUR 6.6 billion) in revenue in 2009. For further information, see [www.dongenergy.com](http://www.dongenergy.com).

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**Facts about SEA INSTALLER:**

- Length: 132 metres
- Breadth: 39 metres
- Draft: 5.8 metres
- Speed: 12 knots
- Crane capacity: 900 tons
- Loading area: 3200 sqm.
- Loading capacity: 5000 tons
- Able to jack-up at water depths of up to 45 metres
- Capable of carrying eight to ten offshore wind turbines (Towers, nacelles and blades)
- Able to carry up 60 people (crew and installation personnel)

**A2SEA:**

A2SEA is the market leader within installation and service work for offshore wind farms. Since its foundation in 2000, A2SEA has installed more than 60% of the world's offshore wind power turbines. A2SEA is currently working with the installation of offshore wind turbines on the projects Greater Gabbard and Rødsand 2. The company is headquartered in Fredericia. It currently has more than 200 employees. [www.a2sea.com](http://www.a2sea.com)