



Press Release
Vilnius, 9 June 2010

SEB Bank will continue financing Apranga Group

SEB Bank has agreed with Apranga Group regarding further financing of its apparel retail trade company Apranga APB. The company will be going on with the draw-down of the LTL 67 million credit limit issued by the bank. Maturity for the credit limit issued for the purpose of financing the working capital has been extended until 30 November 2011.

“The economic decline has resulted in adjustments in the plans of many companies, nevertheless, quite a number of business entities in Lithuania were able to promptly respond to the changing economic conditions, to take tough yet necessary decisions and optimise their activities. We aim to support our corporate customers in continuing their successful business development in Lithuania by providing them with the necessary financing,” says Aivaras Čičelis, Vice President and Head of Corporate Banking Division of SEB Bank.

According to Rimantas Perveneckas, General Manager of the Apranga Group, regardless of the especially tough year 2009, the Group has been able to successfully continue its constructive cooperation with SEB Bank – its continuous and long-term partner. “With continued financing the company will be able to successfully adapt its apparel business under the persisting crisis conditions and create excellent conditions for its economic activities as soon as the economic situation bottoms out,” R. Perveneckas says.

About SEB Bank

SEB Bank, member of SEB – a Northern European financial group – is Lithuania’s major bank offering a full range of banking services to private individual and corporate customers and financial institutions. SEB Bank is Lithuania’s market leader in terms of key banking services with 1 million 174 thousand customer base all over Lithuania.

SEB is Northern European financial group offering banking services to nearly 400 thousand companies and institutions and 5 million private individual customers. SEB provides universal banking services in Sweden, Germany and in the Baltic states – Estonia, Latvia and Lithuania; SEB has local presence in other Northern European countries, namely, in Norway, Finland and Denmark, also, it has its subdivisions in Ukraine and in Russia, and in the global market SEB is represented by its international subdivisions in the world’s major financial centres. The SEB Group’s staff is about 21 thousand employees. For more detailed information about SEB please read at www.sebgroup.com.

About Apranga Group

Apranga Group is the leader in Lithuania and in the Baltic states in apparel retail trade sector. At present Apranga Group in the Baltic states has a retail sales network that includes 113 shops: 75 in Lithuania, 28 in Latvia and 10 in Estonia. In January – May 2010 the retail turnover of goods within the Apranga Group network was LTL 135.1 million or EUR 39.1 million, VAT included. Apranga shares are included in the Baltic official trading list of NASDAQ OMX Vilnius stock exchange. Holder of a controlling stake in Apranga is MG Baltic Concern.

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