

**Press release**

Lund, Sweden, November 16, 2009

## **Doro has raised SEK 16 million in a directed share issue**

Based on shareholder's authorization following the Annual General Meeting on March 26, 2009, the Board of Directors of Doro AB (publ) ("Doro") has resolved upon a directed share issue comprising a total of 1,700,000 shares. Doro has raised SEK 16,150,000, before issuing costs, in the directed share issuing. The subscription price was set at SEK 9.50 per share. The share capital of the company increase as a result from the directed share issue with SEK 1,700,000 to a total of SEK 19,107,631.

The share issue was carried out after the NASDAQ OMX Nordic Exchange closed on November 13, 2009 and was directed to a limited group of institutional and other major investors. The reason for the deviation from the preferential rights of the shareholders is that the company wants to procure funds for continued expansion without the delays and costs associated with such share issue.

In order to facilitate the deal, Doro's largest owner, Originat AB, is lending 1,700,000 shares to Erik Penser Bankaktiebolag that will be forwarded to the subscribing investors and institutions as freely tradeable shares, pending registration of the share issue by the Swedish Companies Registration Office.

After the share issue is registered, the total number of issued shares in Doro will be 19,107,631, entailing a dilution effect for the existing shareholders with 8.9 percent post issue.

### **Background and rationale**

In the last years, Doro has developed the business unit Care Electronics from being a small part of the group to become a major part and a fast growing business segment with particular success in the user friendly GSM phones for seniors.

In 2009, Doro has raised the activities and investments in this sector and managed to close major new partnerships with leading operators and distributors in several geographical markets. The management has also secured quality of the organization and the products, one major demonstration of it being the success in passing the high demanding certification for mobile phones in the US.

"We now want to accelerate the expansion and further secure Doro's position as category leader in the GSM niche that we have been part of developing. In 2010, we plan to expand into new markets and develop our offering further in existing and new markets", says Jérôme Arnaud, CEO of Doro.

The Board of Directors in Doro supports the proposed growth strategy and has decided to strengthen Doro's capital base by raising equity in this share issue.

### **For further information, please contact:**

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**This is information that Doro AB (publ) is required to publish in accordance with the Swedish Securities Markets Act and/or the Swedish Financial Trading Act. This information was submitted for publication on November 16, 2009 at 08.00 am CET.**

**About Doro** With over 30 years' experience in telephony Doro is today characterized by innovative and user-friendly consumer electronics products. The company develops, markets and sells a wide range of products in two business units: Care Electronics and Home Electronics. The company's products are sold in more than 30 countries worldwide through a variety of retail outlets, including electronics stores, online stores and specialized channels. The company had sales of SEK 363 million in 2008. Doro's shares are quoted on the OMX Nordic Exchange Stockholm, Nordic list, Small companies. Read more about Doro at [www.doro.com](http://www.doro.com). Erik Penser Bankaktiebolag is Certified Adviser.