



Company announcement

DONG Energy A/S
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DONG Energy Cuts Power Production Capacity

As previously announced DONG Energy has decided to carry out further cost savings as a result of the declining demand for electricity. DONG Energy has therefore decided to shut down unit 5 of Asnæs Power Station and unit 4 of Studstrup Power Station from April 1st 2010.

The shutdown of the two power station units will lead to a total reduction of 980 MW, corresponding to 18 per cent of DONG Energy's thermal power production capacity and 14 per cent of the company's total power production capacity at the end of 2009.

"The two units were selected on the basis of overall assessments of our power station portfolio, including the opportunity to minimise costs," says Niels Bergh-Hansen, Executive Vice President, DONG Energy.

Unit 5 of Asnæs Power Station uses coal as its main fuel and oil as a reserve fuel. Unit 4 of Studstrup Power Station uses coal, oil and biomass as fuels. Any excess biomass will instead be used in unit 3 of Studstrup Power Station.

The announcement of the shutdown of the two units has simultaneously been communicated to the energy exchange Nordpool.

The information provided in this announcement will not change the previous financial guidance for the financial year 2009 or the expected investment level.

For further information, contact

Media Relations

DONG Energy is one of the leading energy groups in Northern Europe. We are headquartered in Denmark. Our business is based on procuring, producing, distributing and trading in energy and related products in Northern Europe. We have approximately 6,000 employees and generated more than DKK 60 billion (EUR 8.2 billion) in revenue in 2008. For further information, see www.dongenergy.com.

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