

DONG A/S issues 2 bond offerings

DONG A/S, rated Baa1 / BBB+ (stable on both), has today issued two types of bond offerings in the European Capital market.

The offering consists of the following issues:

1. A 5.5 % EUR 1.1 billion 1000 year capital security with a call date and step-up in year 10. The issue was priced at 220 basis points above mid-swaps and attracted bids from over 200 investors for a total amount of more than EUR 3 billion. The instrument is rated Baa3/BBB- from Moodys and S&P. Both agencies will grant the instrument 50% equity treatment.
2. A 3,5 % EUR 500 million 7 year senior issue. The issue was priced at 52 basis points above mid-swaps and attracted bids totalling 1.7 bn from over 130 investors.

The purpose of the transactions is to strengthen DONG's capital base and to fund DONG's recent investments and acquisitions.

Contact

Michael Steen-Knudsen, Investor Relations, telephone +45 4517 1556

Jens Tovborg Jensen, Corporate Communication, telephone +45 4517 1565

DONG is one of the leading energy groups in the Nordic region. Our headquarters are in Denmark. Our business is based on procuring, producing, distributing and trading in energy and related products in Northern Europe. We employ approx 1,000 people and generate DKK 14 billion in revenue. It is planned to list DONG's shares on the Copenhagen Stock Exchange within the coming years.