



## **“Gazprom” to deliver gas to Denmark via North European Gas Pipeline**

On June 16, 2006, Alexander Medvedev, Deputy Chairman of the Management Committee of JSC Gazprom and Kurt Bligaard Pedersen, Executive Vice President of DONG Energy (Denmark) signed an agreement on deliveries of Russian gas to Denmark.

Under the agreement, Gazprom will start supplying gas to Denmark in 2011 via the North European Gas Pipeline. This is the first ever gas supply agreement between Russia and Denmark. DONG Energy will purchase 1 billion cubic meters of gas a year for 20 years with an option of a substantial increase in the annual quantities.

In addition, under a separate agreement, the Danish company will start next year supplying gas to a Gazprom subsidiary Gazprom Marketing and Trading in the UK market. The contract will remain in effect for 15 years and foresees annual deliveries of 600 million cubic meters. The gas will be delivered through the Langede Pipeline, which will connect the Ormen Lange gas field (Norway) with the UK.

“By signing long-term agreements with DONG Energy, we are entering an absolutely new region for us – the gas market of Denmark. At the same time, Gazprom Marketing and Trading will gain an opportunity to diversify its purchase portfolio by receiving gas from the North Sea sector on a long-term basis,” commented mr. Alexander Medvedev.

“We are pleased to announce this long term co-operation with the world's largest gas-supplier. With these contracts DONG Energy has further diversified future gas supplies to our customers. Our gas portfolio now consists of gas from the Danish sector, the Norwegian sector, as well as from Russia,” mr. Kurt Bligaard Pedersen stressed.

DONG Energy is one of the leading energy groups in the Nordic region. Our headquarters are in Denmark. Our business is based on procuring, producing, distributing, trading and selling energy and related products in Northern Europe. We employ approx 4,500 people and generate DKK 33 billion in revenue. It is planned to list DONG Energy's shares on the Copenhagen Stock Exchange within the coming years.



## Background information:

*JSC Gazprom - is the world's largest gas company. It prospects for, produces, transports, processes as well as sells natural gas in Russia, the CIS and European countries. Gazprom owns the world's largest gas reserves and supplies over 25% of gas consumed in Europe. Over the past 30 years of its export activities, Gazprom has become well-known as a reliable gas supplier.*

*Gazprom Group's subsidiary Gazprom Marketing and Trading was established in the UK in 1999. The company delivers gas to over 40 wholesale trading partners across Western Europe and continues to expand in terms of geographical coverage, commodities traded, and sales directly to end-customers.*

*DONG Energy is one of the leading energy groups in the Nordic region. The company's business is based on procuring, producing, distributing, trading and selling energy and related products in Northern Europe. It is planned to list DONG Energy's shares on the Copenhagen Stock Exchange in the next few years. DONG Energy has an ownership in Ormen Lange as well as in the Langede Pipeline. The commission of the pipeline is planned for the year 2007.*

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